

## **Information for Customers with Ready Credit Loans**

Interest charges are computed using the average daily balance method. The average daily balance is the sum of the unpaid principal balances each day after first subtracting payments and other credits as of the date of crediting, divided by the number of days in the statement period. Interest charges are not included in computing the average daily balance and are therefore not subject to interest charge. Payments are applied first to interest charges and then to principal balance.

Interest charges are calculated by multiplying the average daily balance by the number of days in the statement period and multiplying that product by the daily periodic rates shown on the face of the statement using the balance tiers indicated.

No interest charge will be made if there is no loan balance outstanding. The interest charge will begin on the day a loan or advance is processed by bank and will continue to accrue until all loan balances are paid in full.

No annual maintenance fee will be assessed.